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MEMORANDUM OF TELEPHONE CONVERSATION

SUBJECT: Telephone Conversation with President Fernando Collor de Mello of Brazil (U)

PARTICIPANTS: The President
President Fernando Collor de Mello
Notetaker: Donald C. Johnson

DATE, TIME June 28, 1990, 8:06 - 8:10 a.m. EST
AND PLACE: The Oval Office

The President: Señor Presidente, como está? (U)

President Collor: Very well, and you? (U)

The President: I'm fine, thank you. What can I do for you? (U)

President Collor: I was very glad and received with much enthusiasm the measures you announced yesterday. (P)

The President: Now we have to follow up to make certain that they produce results. (P)

President Collor: I remember in our last meeting at the White House that you told me you would construct a "Bush Plan," not just a "Brady Plan" for Latin America. Yesterday you gave to us many instruments to be more hopeful for the future. (P)

The program you announced is comprehensive, innovative, and bold. The program goes in the same directions that we are going in Brazil to put our economic policies in the free market. I'm very satisfied with the program. (P)

The President: Thank you so very much. Our people will be following up. I appreciate very much this phone call. (U)

On another subject. I wanted to commiserate with you over Brazil's World Cup soccer loss. Our team got clobbered early on, but I know Brazil is in a different category and that you take this game seriously. But as we say, "There always next year." (U)

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President Collor: As you know, the U.S. will be the host in 1994. (U)

The President: I hope we will see more emphasis on soccer, or football as you call it before then. I know there will be a hospitable environment and we're looking forward to hosting it. (U)

We will work hard to make this program work. If you like, I'll see that more details get to you through our Ambassador. (P)

President Collor: We will do it. I'm very grateful for your program. We will continue here in Brazil in improving our relationship. I'm sure we will construct a new Latin America with you as President. (P)

The President: Thank you very much for your thoughtfulness. Good luck to you and my love to your family. (U)

President Collor: Good-bye, Mr. President. (U)

The President: Good-bye. (U)

-- End of Conversation --

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